

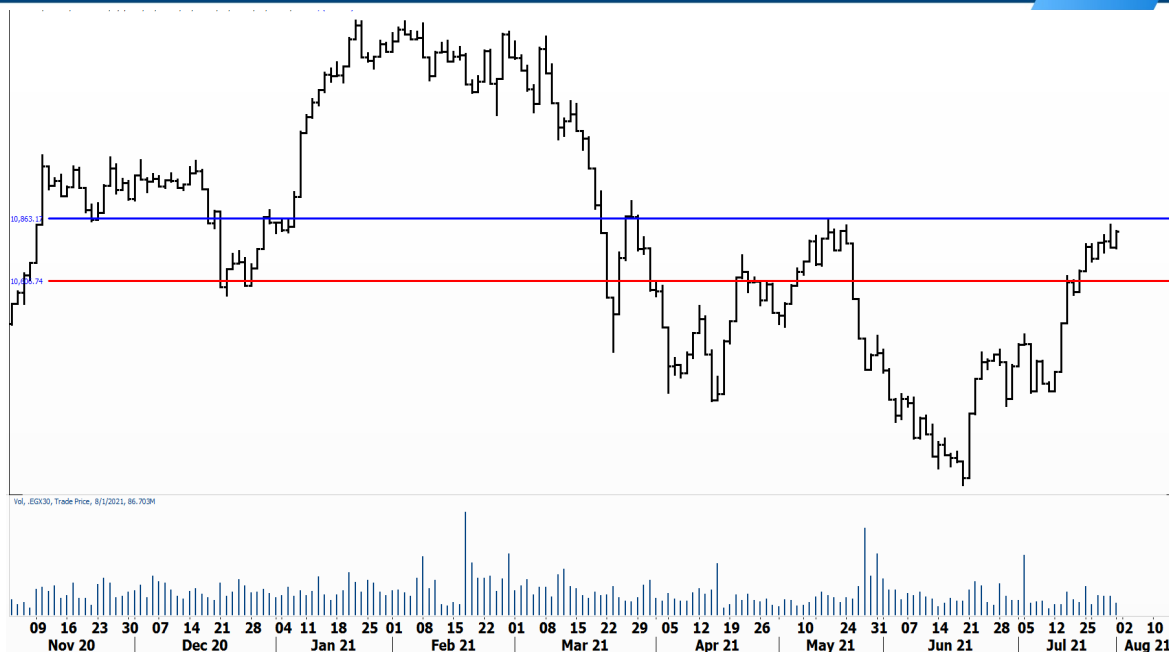


PIONEERSECURITIES

# TECH TO THE POINT

2–Aug- 2021

This report must be read with the disclaimer  
on the last page



Price EGP	Last	10,810.21
	High Today	10,812.89
	Low Today	10,739.59
	Volume M	86.703
	First Support	10,400
	Second Support	10,100
	First Resistance	10,800*
	Second Resistance	11,100
	Stop Loss	10,400
	HISTORICAL RETURN %	
	1 WEEK	0.60%
	1 MONTH	5.40%
	1 QUARTER	3.20%
	1 YEAR	1.99%
	YTD	-0.32%

## Analysis

The EGX 30 index is struggling to break above the 10,800 to the upside. The index looks like it wants to break it but is still unable to solve it completely.

If the 10,800 is clearly broken upwards, we will watch another strong move that should take the EGX 30 index almost an additional 1000 points.

On the other hand, if a correction takes place from here it will probably not go beyond 10,600; we expect more rise to come.

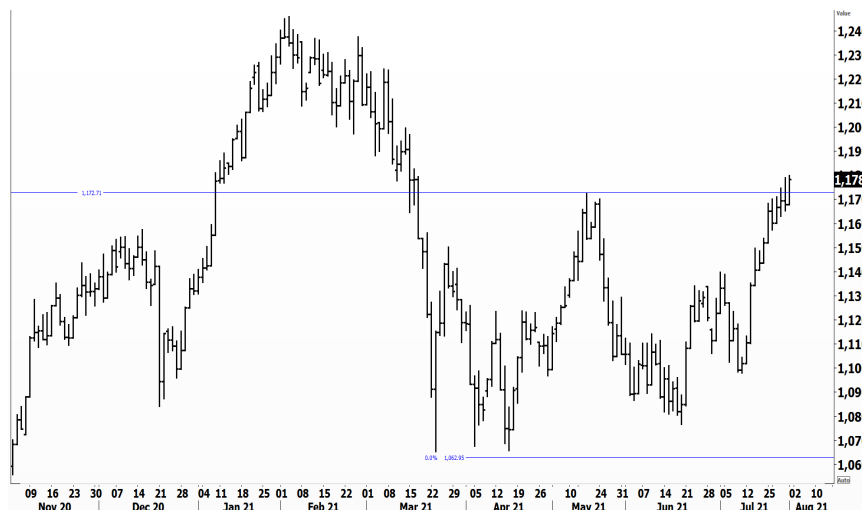
## Hermes Last Daily Chart

### Analysis

We are revisiting the Hermes Last Index as it can be used as a leading indicator for the EGX 30, as we mentioned before.

The index broke yesterday 1,170 to the upside and closed above it. Such a breakout, if it is confirmed today, will be seen as bullish for the market and will lead to a similar breakout on the EGX 30.

Such a dual breakout, will add to the positive stance of the market.



## Resistance

**ISPH** 

The stock confirmed its breakout above 3.9 and closed at 4.05 at the end of the session. ISPH is expected to break above 4.2, which should lead it to 4.4-4.5. The stock is getting better and might witness a strong rise.

**RMDA** 

Broke its important resistance that lies at 3 with high volumes and closed clearly above it. RMDA looks strong and is expected to witness a significant rise. Our first target lies around 3.4.

**CCAP** 

Broke 1.25 upwards and closed at 1.26 at the end of the session. The stock has an important resistance at 1.35. Those who want to trade the stock from a short-term perspective can trade this range.

## Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance

**AMER** 

Preparing itself to break above 0.978. If AMER rises today it will break this resistance, which will trigger a buy signal with a target at 1.15. Those who want to step in are recommended to buy at this breakout.

**CIEB** 

Tried to break above 24.25 yesterday but closed below it at the end of the session. If CIEB closes above this level today, it will confirm a breakout, which should lead the stock near 27.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
AMER.CA	AMER GROUP	0.97	0.955	0.977 ↑	0.997	1.02	1.05	0.91
SNFC.CA	SHARKIA NATIONAL COMPANY	1.431	1.42	1.45 ↑	1.48	1.51	1.55	1.36
EFIC.CA	EGYPTIAN FIN&IND	14.40	14.30	14.60 ↑	14.90	15.25	15.70	13.70
AUTO.CA	GB AUTO S.A.E	3.87	3.80	3.88 ↑	3.96	4.05	4.15	3.65
ISPH.CA	IBNSINA PHARMA CO	4.05	3.99	4.07 ↑	4.15	4.23	4.30	3.80
RAYA.CA	RAYA HOLD FIN IN	3.05	3.00	3.07 ↑	3.13	3.20	3.29	2.88

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Yesterday's T+0/T+1 Trades



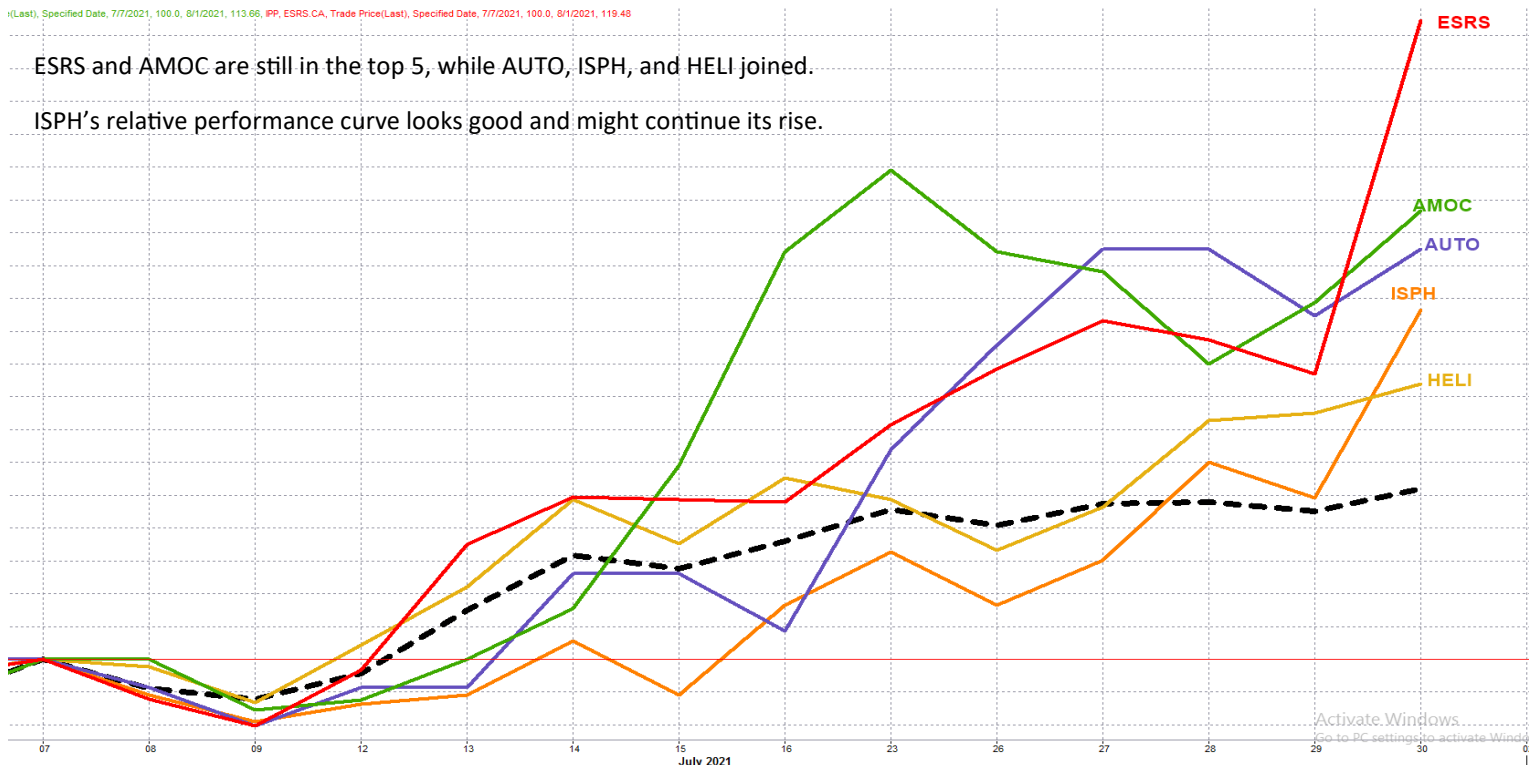
## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks

1(Last), Specified Date, 7/7/2021, 100.0, 8/1/2021, 113.68, PP, ESRS.CA, Trade Price(Last), Specified Date, 7/7/2021, 100.0, 8/1/2021, 119.48

ESRS and AMOC are still in the top 5, while AUTO, ISPH, and HELI joined.

ISPH's relative performance curve looks good and might continue its rise.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	58.06	56.3	54.5	58*	60.5	↑	Hold	54.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.80	18.5	17.2	19.84	20.85	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.56	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.986	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.1	7	6.7	7.3	7.6	↑	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	20	19.6	19	20.5	21.5	↔	P.Buy	19
HRHO.CA	EFG HERMES HOL/d	11.53	11.3	11	11.7	11.94	↔	Hold	11.7
SWDY.CA	ELSWEDY ELECTR/d	8.73	8.6	8.4	9.16	9.5	↔	Hold	8.4
ETEL.CA	TELECOM EGYPT/d	14	13.65	13.4	14.4	14.8	↑	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.7	4.6	4.3	4.8	5	↑	P.Buy	4.3
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	79.00	75.7	74	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.50	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	4.05	3.7	3.55	4.18	4.4	↔	P.Buy	3.55
MNHD.CA	NASR CITY HOUS/d	3.26	3.2	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.68	12.2	12	13.1	13.85	↑	Hold	13.1
CIEB.CA	CREDIT AGRICOL/d	24.15	23.4	22.5	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.86	1.84	1.78	1.91	1.96	↑	Hold	1.96
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.66	3.48	3.32	3.82	3.97	↑	P.Buy	3.32
ESRS.CA	EZZ STEEL/d	14.72	13.9	13.3	15	15.4	↑	P.Buy	13.3
ORWE.CA	ORIENTAL WEAVERS /d	8.2	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.91	4.65	4.42	4.95	5.25	↔	Hold	4.95
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.44	6.85	6.64	7.5	7.75	↔	Hold	7.75
AUTO.CA	AUTO GHABBOUR /d	3.87	3.7	3.6	3.96	7.07	↔	Hold	3.6
SPMD.CA	SPEED MEDICAL	2.22	2.14	1.94	2.33	2.5	↔	Hold	2.14
CCAP.CA	CITADEL CAPITA/d	1.261	1.22	1.18	1.27	1.32	↔	Hold	1.18
ORHD.CA	ORASCOM EGYPT/d	5.61	5.45	5.3	5.66	5.9	↔	Hold	5.66
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	3.05	2.9	2.7	3.2	3.33	↔	P.Buy	2.7
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	3.12	3	2.85	3.2	3.25	↑	P.Buy	2.85
EGTS.CA	EGYPTIAN RESORTS CO	2.17	2.13	2.05	2.34	2.42	↔	Hold	2.34

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.